Garden Oaks Townhalls, Dec 3 and 5

Status Update

More expansive plan but definitive resolution

Bankruptcy plan due Dec 14

Next court hearing Dec 20

Garden Oaks Homeowners Association

HOA formation issues resolved Mandatory annual fee (\$600/yr = \$50/month) 24/7 security patrol (goal) Funded beautification services Outsource DR enforcement Updated Deed Restrictions per 2019 standards Amendment process (ensure mandatory fees, deed restrictions remain relevant) Waiver-granting authority New HOA attorney

Objectives for today

- Introduce Sipra Boyd, HOA attorney
- Discuss draft of Section 5 Deed Restriction docs
- Discuss \$600/year mandatory fee value
- Neighborhood feedback

Proposed new deed restrictions How were the drafts of the Garden Oaks Deed Restrictions created?

Drafts of DRs posted at gardenoaks.org

Currently only on 2nd revision; "bugs" are expected and still present

YOUR JOB: FIND THE "BUGS!" Email: drs@gardenoaks.org

All 5 Sections' DRs are VERY Similar

Garden Oaks Deed Restrictions Sections 1, 2, 3, 5

Architectural Restrictions	Section 1	Section 2	Section 3	Section 5
Minimum Width of Front Property Line	75 ft	75 ft	75 ft	-
Minimum Width of Front Build Line	-	-	-	60 ft
Number of Families per lot	2	2	1	1
Style of Residence	Sgl or	Sgl or	Sgl Family	Sgl Family
	Duplex	Duplex		
Height of Residence	-	-	no more	no more
			than 2-	than 2-
			stories in	stories in
			height	height
Garages	-	-	1 or 2 car	1 or 2 car
No structure can be moved onto lot	-	-	Applies	Applies
No outbuilding can be used as residence	-	-	Applies	Applies
No temporary structures	-	-	Except	Except
			during	during
			bldg	bldg
No Garage Apartment for Rent	-	Applies	Applies	Applies

All 5 Sections' DRs are VERY Similar

Front Setback in general*	50 ft	50 or 75 ft	50 or 75 ft	40 ft
Side Setbacks in general*	15 ft	15 ft	15 ft	10 ft
Rear Setbacks in general*	easement	easement	easement	easement
HOA decides Setbacks for Short,	Short,	Irregular,	Irregular,	Irregular,
Irregular, Unusual, or Unusual in size	Irregular,	Unusual	Unusual	Unusual,
Lots	Unusual			Unusual in
				size
Detached Outbuilding Setback in	100 ft	100 ft	100 ft	100 ft
general*	from	from	from	from
	front, 10	front, 10	front, 10	front, 5 ft
	ft from	ft from	ft from	from side
	side	side	side	
Outbuilding Style	Can't	Can't	Can't	Can't
	exceed	exceed	exceed	exceed
	height or	height or	height of	height of
	# stories	# stories	residence	residence
	of	of		
	residence	residence		
Lot clearing & Bldg material removal	-	-	Applies	Applies

* Some lots have other specified setback restrictions

Proposed new deed restrictions

In general, maintain existing restrictions Add Statement of Intention: Shared values, Park-like setting language Remove # of garage limits for all sections Remove racial language All existing DR violations grandfathered

Proposed new deed restrictions

Replace transfer fee w/ annual mandatory fee (\$600/yr) Create easier amendment process Create limited and structured process to allow for waivers to DRs (odd-shaped lots) Replace 2 stories in height restriction as 42 ft Clarify business restrictions

Proposed new deed restrictions

Allow garage apartment rentals >30 days Disallow garage apartment rentals <30 days (Airbnb) Create minimum lot size Remove reference to Garden Oaks Corp. Clarify Definitions (Outbuildings, etc.)

Sipra Boyd, HOA attorney

Section 5 Deed Restriction document

Proposed Annual Fee of \$600 (\$50/month)

• Pays for 4 Constable patrols 24/7 Coverage Outsources DR enforcement ightarrowand fee collection Does not include income from Wine Walk, Home Tour, or Section 4 contributions

Sources								
		Current	Proposed					
GOMO	Xfr Fee	\$231,000.00	\$0.00					
	Annual Fee		\$480,060.00					
	Constable	\$80,000.00	\$0.00					
GOCC	Wine Walk	\$36,000.00	\$0.00					
	Gazette	\$28,000.00	\$28,000.00					
	Home Tour	\$15,000.00	\$0.00					
	Dues	\$10,000.00	\$0.00					
	Total	\$400,000.00	\$508,060.00					
	Uses							
		Current	Proposed					
GOMO	Office Rent	(\$11,400.00)	(\$12,000.00)					
	Office Mgr	(\$12,000.00)	(\$12,000.00)					
	Mgmt Co		(\$65,000.00)					
	DR Enforcement	(\$50,000.00)						
GOCC	Constable	(\$150,000.00)	(\$320,000.00)					
	Beautification	(\$30,000.00)	(\$30,000.00)					
	Gazette	(\$28,000.00)	(\$28,000.00)					
	Other	(\$10,000.00)	(\$10,000.00)					
	Total	(\$291,400.00)	(\$477,000.00)					
	Net	\$108,600.00	\$31,060.00					

Neighborhood Feedback