

GARDEN OAKS MAINTENANCE ORGANIZATION, INC.

BUDGET FOR THE FISCAL YEAR ENDED OCTOBER 31, 2010

(Budget)
(Fiscal 2010)

Income

Dividend Income	4,600
Interest Income	1,350
Transfer Fees	<u>122,000</u>
Total Income	<u>127,950</u>

Expenses

Audit and Tax Preparation	6,000
Computer and Internet Expense	3,500
Professional Liability Insurance	4,200
Legal Fees	20,000
Bank Fees	150
Miscellaneous Expense	50
Office Supplies	250
Postage and Delivery	2,600
Printing and Reproduction	2,000
Professional Fees	6,500
Rent Expense	10,000
Repairs and Maintenance	1,400
Telephone Expense	<u>700</u>
Total Expenses before Special Items	<u>57,350</u>

Net Income (Loss) From Operations

70,600