

Garden Oaks Maintance Organization
Statement of Revenues Collected & Expenses Paid

May 2010

	Total	
	May 2010	Nov 2009 - May 2010 (YTD)
Income		
Interest Income	31.16	309.36
Transfer Fees		
Section 1-Transfer Fees	1,125.00	42,219.56
Section 2-Transfer Fees	1,672.50	16,963.05
Section 3-Transfer Fees		20,464.83
Section 5-Transfer Fees	5,548.91	24,218.89
Total Transfer Fees	\$8,346.41	\$103,866.33
Total Income	\$8,377.57	\$104,175.69
Gross Profit	\$8,377.57	\$104,175.69
Expenses		
Charitable Contributions		1,000.00
Computer and Internet Expenses		70.67
Constable Patrol	11,713.00	92,931.00
GO Beautification		8,015.70
GOCC Home Tour		1,000.00
Insurance Expense		5,888.00
Legal Fees	390.00	5,581.07
Miscellaneous Expense		
Bank Account Fee		125.00
Total Miscellaneous Expense	\$0.00	\$125.00
Office Supplies		128.81
Postage and Delivery	38.78	1,816.86
Printing and Reproduction		62.22
Professional Fees	430.60	5,290.54
Rent Expense	750.00	6,000.00
Telephone Expense	70.17	421.02
Total Expenses	\$13,392.55	\$128,330.89
Net Operating Income	-\$5,014.98	-\$24,155.20
Net Income	-\$5,014.98	-\$24,155.20
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Garden Oaks Maintenance Organization
Statement of Assets & Liabilities
As of May 31, 2010

	Total
ASSETS	
Current Assets	
Bank Accounts	
Compass Bank Checking	34,016.25
Compass Money Market	19,641.29
Merrill Lynch Bus. Invest Acct	320,982.27
Total Bank Accounts	\$374,639.81
Other Current Assets	
Undeposited Funds	7,221.41
Total Other Current Assets	\$7,221.41
Total Current Assets	\$381,861.22
TOTAL ASSETS	\$381,861.22
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	383,760.52
Unrestricted Net Assets	22,255.90
Net Income	-24,155.20
Total Equity	\$381,861.22
TOTAL LIABILITIES AND EQUITY	\$381,861.22

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