

GOMO
Statement of Revenues Collected and Expenses Paid
May 2009

	<u>May 09</u>	<u>Nov '08 - May 09</u>
Ordinary Income/Expense		
Income		
Dividend Income	1,941.25	3,348.46
Interest Income	35.02	901.47
Transfer Fees		
Section 1-Transfer Fees	1,364.90	11,886.31
Section 2-Transfer Fees	0.00	2,227.50
Section 3-Transfer Fees	3,150.00	9,078.75
Section 5-Transfer Fees	1,680.00	15,603.05
Total Transfer Fees	<u>6,194.90</u>	<u>38,795.61</u>
Total Income	8,171.17	43,045.54
Expense		
Accountant, Audit and Tax Prep	0.00	2,439.00
Computer and Internet Expenses	3,511.34	3,511.34
Constable Patrol	10,936.00	81,910.09
GO Special Projects	3,052.32	12,085.78
Insurance Expense		
Professional Liability	0.00	4,199.00
Total Insurance Expense	<u>0.00</u>	<u>4,199.00</u>
Legal Fees	539.00	16,075.00
Merrill CD change in mrkt value	0.00	0.00
Miscellaneous Expense		
Bank Account Fee	0.00	125.00
Miscellaneous Expense - Other	0.00	43.30
Total Miscellaneous Expense	<u>0.00</u>	<u>168.30</u>
Office Supplies	0.00	111.42
Postage and Delivery	0.00	326.59
Printing and Reproduction	0.00	948.43
Professional Fees	363.15	3,880.62
Rent Expense	750.00	5,210.00
Repairs and Maintenance	0.00	1,020.34
Telephone Expense	70.17	380.32
Total Expense	<u>19,221.98</u>	<u>132,266.23</u>
Net Ordinary Income	-11,050.81	-89,220.69
Other Income/Expense		
Other Expense		
Ask My Accountant	110.63	110.63
Total Other Expense	<u>110.63</u>	<u>110.63</u>
Net Other Income	<u>-110.63</u>	<u>-110.63</u>
Net Income	<u><u>-11,161.44</u></u>	<u><u>-89,331.32</u></u>

06/15/09
Cash Basis

GOMO
Statement of Assets and Liabilities
As of May 31, 2009

	<u>May 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Total Checking/Savings	417,805.02
Accounts Receivable	
Accounts Receivable	<u>-1,725.00</u>
Total Accounts Receivable	<u>-1,725.00</u>
Total Current Assets	416,080.02
Fixed Assets	
Land	<u>17.75</u>
Total Fixed Assets	<u>17.75</u>
TOTAL ASSETS	<u><u>416,097.77</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	383,760.69
Unrestricted Net Assets	121,668.40
Net Income	<u>-89,331.32</u>
Total Equity	<u>416,097.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>416,097.77</u></u>