

**Profit & Loss YTD Comparison**  
**October 2007**

	<b>Oct 07</b>	<b>Nov '06 - Oct 07</b>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Dividend Income	1,005.00	7,062.67
Interest Income	595.06	10,298.90
<b>Transfer Fees</b>		
Section 1-Transfer Fees	5,575.07	76,165.04
Section 2-Transfer Fees	0.00	35,239.18
Section 3-Transfer Fees	0.00	37,889.72
Section 5-Transfer Fees	1,387.50	48,706.13
<b>Total Transfer Fees</b>	<b>6,962.57</b>	<b>198,000.07</b>
<b>Total Income</b>	<b>8,562.63</b>	<b>215,361.64</b>
<b>Expense</b>		
Accountant, Audit and Tax Prep	200.00	200.00
Charitable Contributions	35,000.00	35,000.00
Computer and Internet Expenses	0.00	675.76
Constable Patrol	10,073.00	27,031.00
Dues and Subscriptions	0.00	1,082.50
Income Taxes	0.00	1,524.03
<b>Insurance Expense</b>		
Professional Liability	0.00	5,859.00
<b>Total Insurance Expense</b>	<b>0.00</b>	<b>5,859.00</b>
Legal Fees	7,528.75	43,485.42
<b>Miscellaneous Expense</b>		
Bank Account Fee	41.00	181.00
Miscellaneous Expense - Other	0.00	128.50
<b>Total Miscellaneous Expense</b>	<b>41.00</b>	<b>309.50</b>
Office Supplies	110.95	434.61
Postage and Delivery	410.98	2,874.72
Printing and Reproduction	132.00	911.89
Professional Fees	330.84	9,525.91
Reconciliation Discrepancies	375.27	375.27
Rent Expense	730.00	8,778.80
Repairs and Maintenance	0.00	1,600.00
Telephone Expense	27.24	642.06
<b>Total Expense</b>	<b>54,960.03</b>	<b>140,310.47</b>
<b>Net Ordinary Income</b>	<b>-46,397.40</b>	<b>75,051.17</b>
<b>Net Income</b>	<b>-46,397.40</b>	<b>75,051.17</b>

## Profit & Loss YTD Comparison October 2007

		<b>Oct 31, 07</b>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
	Compass - Money Market	126,658.46
	Compass Bank Checking	24,683.34
	Merrill Lynch Bus. Invest Acct	307,470.06
	<b>Total Checking/Savings</b>	<b>458,811.86</b>
	<b>Total Current Assets</b>	<b>458,811.86</b>
<b>TOTAL ASSETS</b>		<b>458,811.86</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
	Opening Bal Equity	383,760.69
	Net Income	75,051.17
	<b>Total Equity</b>	<b>458,811.86</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>458,811.86</b>